

PRESS RELEASE

SHAREHOLDERS' MEETING APPROVES THE 2025 FINANCIAL STATEMENTS NEW BOARD OF DIRECTORS AND NEW BOARD OF STATUTORY AUDITORS APPOINTED

Chairman de Stefani: *“The new Board reflects a mix of industrial, regulatory, and financial expertise that will be crucial to accelerating the evolution of our business model and supporting SIT’s development as a technology partner for solutions and services.”*

- The 2025 financial statements and the allocation of the result for the year were approved;
- The appointment of Federico de Stefani as Chairman of the Board of Directors has been renewed and the Directors in office for the financial years 2026, 2027 and 2028 have been appointed;
- The members of the Board of Statutory Auditors in office for the financial years 2026, 2027 and 2028 have been appointed;
- Having examined the Report on the remuneration policy and compensation paid, the remuneration policy for the year 2026 described in the first section was approved and the second section of the same was approved.

THE FIRST BOARD OF DIRECTORS MEETING, HELD FOLLOWING THE SHAREHOLDERS’ MEETING, APPOINTED FEDERICO DE STEFANI AS EXECUTIVE CHAIRMAN AND WALTER ALBÈ AS MANAGING DIRECTOR AND CEO OF THE HEATING & VENTILATION DIVISION

CEO Walter Albè: *“I would like to thank the Board of Directors for the trust they have placed in me; I am taking on this role at an important moment for the Company, with the goal of accelerating our growth trajectory by leveraging the Group’s expertise.”*

Padua, 26 June 2026 – SIT S.p.A., a company listed on the Euronext Milan segment of Borsa Italiana (the “Company”), announces that the Company’s Ordinary Shareholders’ Meeting was held today, on the first call, and was chaired by Federico de Stefani.

Among its various resolutions, the Shareholders’ Meeting approved the 2025 financial statements and appointed the members of the Board of Directors and the Board of Statutory Auditors for the next three-year term. The key highlights of the Shareholders’ Meeting are outlined below.

Approval of the financial statements for the year ended 31 December 2025 – The Company’s Shareholders’ Meeting resolved to approve the separate financial statements of SIT S.p.A. as of

December 31, 2025, which closed with a net loss for the year of 7,477,861 euros, and took note of the consolidated financial statements as of December 31, 2025, as well as the related management report (which also includes the sustainability report).

In 2025 SIT S.p.A. achieved:

- Consolidated revenues of Euro 319.1 million (+6.5% compared to 2024, +7.8% at constant exchange rates);
- Sales of the Heating Division of Euro 218.7 million (+5.8% compared to 2024);
- Sales of the Metering Division of Euro 93.7 million (+6.2% compared to 2024), of which Smart Gas Metering sales of Euro 59.8 million (+3.1% compared to 2024) and Water Metering of Euro 33.9 million (+12.3% compared to 2024);
- Consolidated adjusted EBITDA of Euro 42.7 million (+55.4% compared to 2024), equal to 13.4% of revenues;
- Consolidated adjusted net profit of Euro 6.1 million, 1.9% of revenues, compared to a loss of Euro 10.5 million in 2024, equal to -3.5% of revenues;
- Operating cash flow of Euro 15.9 million;
- Net financial position of Euro 139.3 million (Euro 145.9 million at the end of 2024).

For further details on the financial results as of December 31, 2025, please refer to the press release issued on April 15, 2026.

Allocation of profit for the year – The Shareholders’ Meeting of SIT S.p.A. resolved to carry forward the net loss for the fiscal year, amounting to 7,477,861 euro.

Renewal of the Board of Directors and the Board of Statutory Auditors - The Shareholders’ Meeting proceeded, using the list voting system, to renew the Board of Directors and the Board of Statutory Auditors for the next three-year term (which will expire at the Shareholders’ Meeting that approves the financial statements as of December 31, 2028).

Based on the results of the vote, the following directors have been appointed, all of whom are from the single slate submitted by the shareholder Technologies S.a.p.A. di F.D.S. s.s., which holds 52.88% of the voting capital and received 100% of the votes cast by shareholders present at the Shareholders’ Meeting:

- Federico de Stefani (as President);
- Walter Albè;
- Stefano Besseghini;
- Chiara Franceschetti;
- Paola Bruno;
- Massimiliano Nitti;
- Valentina Bosetti.

Board members Stefano Besseghini, Maria Chiara Franceschetti, Paola Bruno, and Valentina Bosetti have certified that they meet the independence requirements set forth in Article 147-ter, paragraph 4, and Article 148, paragraph 3, of the Consolidated Law on Finance (TUF), as well as in Article 2, Recommendation 7, of the Corporate Governance Code. The Board is thus composed of 4 independent directors out of a total of 7 members.

The *curricula* of the new directors are available on the website www.sitcorporate.it in the *Corporate Governance* > Shareholders' Meetings section.

The following shareholdings in SIT S.p.A. held by the current Board members are reported: Federico de Stefani holds, through Technologies SAPA di FDS s.s., 52.88% of the Company's share capital and, through Findest S.p.A., 23.44% of the Company's share capital. Walter Albè holds 0.04% of the share capital.

With regard to the Board of Statutory Auditors, the Shareholders' Meeting appointed, through the list voting system, the following members of the new Board of Statutory Auditors, who will serve until the Shareholders' Meeting called to approve the financial statements as of December 31, 2028, all drawn from the single list submitted by the shareholder Technologies S.a.p.A. di F.D.S. s.s., which holds 52.88% of the voting capital and received 100% of the votes cast by shareholders present at the Shareholders' Meeting:

- as standing auditors: Matteo Tiezzi (as Chairman), Camilla Menini and Loredana Anna Conidi;
- as alternate auditors: Mr. Carlomaria Setti Della Volta and Mrs. Barbara Russo.

The *curricula* of the new statutory auditors are available on the website www.sitcorporate.it in the *Corporate Governance* > Shareholders' Meetings section.

In accordance with applicable laws and the Bylaws, the gender diversity requirement has been met.

To the best of the Company's knowledge, none of the members of the Board of Statutory Auditors holds shares in SIT S.p.A. at the time of their appointment.

2026 Remuneration Policy approved – The Shareholders' Meeting approved the Remuneration Policy for the 2026 financial year. For details, please refer to the Remuneration Report available on the website www.sitcorporate.it > Corporate Governance > Shareholders' Meetings section and on the authorised storage mechanism "eMarket STORAGE" at www.emarkestorage.com.

Following the conclusion of the Shareholders' Meeting, the inaugural meeting of the newly appointed Board of Directors of SIT S.p.A. was held.

The Board appointed Director Walter Albè as Managing Director and Chief Executive Officer of the Heating & Ventilation Division, also granting him authority and responsibilities regarding sustainability, and conferred powers and authority on Chairman Federico de Stefani, who will therefore assume the position of Executive Chairman of the Company.

The Board of Directors has also adopted a number of governance resolutions, also pursuant to applicable legislation and the *Corporate Governance Code*.

Specifically, the Board of Directors, based on the statements made by the individuals concerned and the information available to the Company, following the appropriate reviews, assessed whether the independence requirements set forth by law and the Corporate Governance Code were met by Directors Stefano Besseghini, Chiara Franceschetti, Paola Bruno, and Valentina Bosetti.

Furthermore, the Board verified that the members of the Board of Statutory Auditors met the requirements of professionalism and integrity and appointed the new members of the Compensation Committee, the Control, Risk, and Sustainability Committee, and the Related-Party Transactions Committee, all of which are composed of independent or non-executive directors, as follows:

- as members of the Remuneration Committee, the directors Stefano Besseghini (Chairman); Dr. Valentina Bosetti and Dr. Paola Bruno;
- as members of the Control, Risk and Sustainability Committee, the directors Dr. Paola Bruno (Chairman); Massimiliano Nitti and Prof. Valentina Bosetti;
- as members of the Related Parties Committee, the directors Dr. Stefano Besseghini (Chairman); Prof. Valentina Bosetti and Dr. Paola Bruno

The Board of Directors has confirmed Paul Fogolin—the Company’s CFO—as the Executive Responsible for the Preparation of the Company’s Financial Reports pursuant to Article 154-bis of the Consolidated Law on Finance (TUF), and Chief Executive Officer Walter Albè as the Director in charge of the control and risk management system, in accordance with Recommendations 32 and 34 of the Corporate Governance Code.

The Board of Directors also appointed Dr. Paola Bruno as Lead Independent Director and appointed the members of the Supervisory Board for the next three-year term, until the approval of the financial statements as of December 31, 2028.

For further information regarding the resolutions of the Ordinary Shareholders’ Meeting, please refer to the minutes of the meeting, which will be published within the timeframes and in accordance with the procedures set forth in applicable laws and regulations.

Declaration of the manager responsible for preparing the company's financial reports

The Manager Responsible for Preparing the Company’s Financial Statements, Mr. Paul Fogolin, hereby declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the financial information contained in this press release corresponds to the documentary records, books, and accounting records.

It should be noted that the annual financial report for the year ended 31 December 2025, including, among other things, the separate financial statements, the consolidated financial statements and the consolidated sustainability report for the year 2025, prepared pursuant to Legislative Decree no. 125/2024 implementing the *Corporate Sustainability Reporting Directive* (CSRD), included in a specific section of the Report on Operations, together with the report on corporate governance and ownership structure, the reports of the Board of Statutory Auditors and the independent auditors, as well as the reports of the Board of Directors on the other items on the agenda, are available to the public at the Company's registered office on the Company's website www.sitcorporate.it in the *Corporate Governance* section > Shareholders' Meetings.

The financial report as at 31 December 2025 will be filed at the Company's registered office, at Borsa Italiana S.p.A., on the Company's website at www.sitcorporate.it in the *Corporate Governance* >

Financial Results section, as well as on the authorised storage mechanism "eMarket STORAGE" at www.emarketstorage.com, within the terms provided for by current legislation.

SIT, through the Heating&Ventilation, Smart Gas Metering and Water Metering Business Units, it creates intelligent solutions for the control of environmental conditions and the measurement of consumption for a more sustainable world. A leading multinational in its reference markets and listed in the Euronext Milan segment, SIT aims to be the main sustainable partner of energy and climate control solutions at the service of client companies, paying great attention to the experimentation and use of alternative gases with low environmental impact. The group is present with production sites in Italy, Mexico, Romania, China, Tunisia and Portugal, as well as having a commercial structure that covers all the world's reference markets. SIT adheres to the United Nations Global Compact and the principles related to it that promote a responsible way of doing business. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as of the Community Valore Acqua per l'Italia - www.sitcorporate.it

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