SIT

PRESS RELEASE

SIT, major contract in the Netherlands
MeteRSit to supply smart gas meters worth €100 million

The multi-year agreement concerns the supply of a new residential smart gas meter specifically developed and manufactured for the Dutch market

Padua - Milan, March 10th, 2026 - **MeteRSit**, a subsidiary of the SIT Group and market leader in the development and production of smart gas meter solutions, has secured a contract with an expected value of **€100 million** in the tender issued by **Netbeheer Nederland**, involving all Dutch network operators.

The eight-year agreement (extendable up to thirteen years) aims **to design, develop, and industrialize** innovative residential smart gas meters specifically tailored to the Dutch market. The first deliveries are scheduled to begin in the **second half of 2027**.

Cybersecurity and hydrogen are at the core of the design of these smart meters, which will feature a communication protocol ensuring maximum data transmission security and will be capable of operating with various blends of natural gas and hydrogen.

As part of the awarding process, MeteRSit successfully passed an audit that involved SIT Group engineers and technicians, assessing both project development capabilities and production capacity.

"This agreement represents another significant milestone in the internationalization path of the gas metering division," said **Federico De Stefani, CEO of SIT Group**. "Even in countries most attentive to environmental issues, our products are recognized as the most reliable and advanced to support the energy transition. As in this case, our ability to work closely with clients through our R&D department to jointly develop the best solutions for every need is particularly valued."

***

SIT, through its Business Units Heating & Ventilation, Smart Gas Metering, and Water Metering, creates intelligent solutions for environmental condition control and consumption measurement for a more sustainable world. A multinational leader in its reference markets and listed on the Euronext Milan segment, SIT aims to be the leading sustainable partner for energy and climate control solutions serving client companies, paying great attention to experimentation and the use of alternative gasses with low environmental impact. The group has production sites in Italy, Mexico, Romania, China, Tunisia, and Portugal, and has a commercial structure covering all global reference markets. SIT adheres to the United Nations Global Compact and its related principles that promote a responsible way of doing business and has obtained the Gold sustainability rating by EcoVadis. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as the Water Value Community for Italy - www.sitcorporate.it/en

Contacts

SIT Investor Relations	**Investor Relations Advisors MYTWIN**	**SIT Media Relations**
Paul Fogolin – CFO	Mara Di Giorgio	Andrea Schiavon
+39 049 829 3111	+39 335 7737417	+39 338 3018790
paul.fogolin@sitgroup.it	sit@mytwincommunication.com	andrea.schiavon@sitgroup.it