

SIT, major contract awarded in Europe MeterRSit will supply smart gas meters for over 20 million euros

The contract, set to span several years, will see MeterRSit providing residential smart gas meters

Padua - Milan, January 17th, 2025 – MeterRSit, a SIT Group Company, a leader in the development and manufacturing of cutting-edge smart metering solutions, is proud to announce the signing of a contract worth over 20 million euros with one of the largest European energy companies. This strategic partnership marks a significant milestone for MeterRSit and underscores its commitment to delivering innovative, high-quality solutions to the energy sector.

The contract, set to span several years, will see MeterRSit providing residential smart gas meters to support the supplier's mission of enhancing energy efficiency and delivering value to its customers. By leveraging MeterRSit's state-of-the-art products and expertise, this collaboration aims to drive energy transformation within the European energy landscape.

"We are thrilled to partner with a prestigious European energy company, a market that is at the forefront of energy transition - said Mr **Federico De Stefani**, CEO SIT Group - This agreement is a vote of confidence in our products and capabilities: we have been working extensively to create a cutting-edge smart meter in terms of measurement, data security and communication".

As part of the agreement, MeterRSit will deliver its flagship residential smart gas meters, which are designed to meet the highest standards of accuracy, reliability, and connectivity. The product will enable real-time monitoring and management of energy consumption, empowering end-users to make informed decisions while supporting the European broader sustainability goals.

MeterRSit's innovative approach and dedication to customer satisfaction have positioned the company as a trusted partner in smart metering solutions worldwide. This landmark contract is expected to further solidify its presence in Europe.

SIT, through its Business Units Heating & Ventilation, Smart Gas Metering, and Water Metering, creates intelligent solutions for environmental condition control and consumption measurement for a more sustainable world. A multinational leader in its reference markets and listed on the Euronext Milan segment, SIT aims to be the leading sustainable partner for energy and climate control solutions serving client companies, paying great attention to experimentation and the use of alternative gases with low environmental impact. The group has production sites in Italy, Mexico, Romania, China, Tunisia, and Portugal, and has a commercial structure covering all global reference markets. SIT adheres to the United Nations Global Compact and its related principles that promote a responsible way of doing business and has obtained the Gold sustainability rating by EcoVadis. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as the Water Value Community for Italy - www.sitcorporate.it/en

Contacts

SIT Investor Relations

Paul Fogolin - CFO
+39 049 829 3111
paul.fogolin@sitgroup.it

Investor Relations Advisors

TWIN

Mara Di Giorgio
+39 335 7737417
sit-group@twin.services

SIT Media Relations

Andrea Schiavon
+39 338 3018790
andrea.schiavon@sitgroup.it