

SIT chooses EcoVadis to consolidate sustainable procurement strategy.

Chiara de' Stefani (Corporate Sustainability Director): "Our commitment to make the supply chain increasingly sustainable is strengthened."

EcoVadis will assess the degree of sustainability of SIT's supply chain. The certification process, in line with the commitment required by the EU to achieve the goals of the United Nations 2030 Agenda, is part of SIT's Sustainability Plan "Made to Matter"

Padua - Milan, September 13, 2023 - [SIT](#), a multinational company listed on the Euronext Milan segment of the Italian Stock Exchange that creates intelligent solutions for climate control and consumption measurement, **has entrusted EcoVadis with assessing the degree of sustainability of its supply chain**. Thus continues the pursuit of the **objectives included in SIT's "Made to Matter" sustainability plan**; SIT is concretely committed, also thanks to EcoVadis' evaluation of the supply chain, to improve the degree of sustainability of its entire value chain, a pivotal objective of the "Made by Us" pillar of the sustainability plan dedicated to the creation of long-term sustainable value for all stakeholders.

This is a commitment that SIT makes in compliance with its own ESG policies, but also in coherence with the European Union's indications, especially in relation to the measurement and reduction of Co2 emissions, in compliance with the goals of the United Nations 2030 Agenda. This is also evidenced by the European Union's latest regulation in force since last May 17, which formalized the introduction of the CBAM (*Carbon Border Adjustment Mechanism*), the border tax mechanism for carbon emissions.

It is therefore necessary for companies to find solutions to measure the business conduct of their supply chain and to engage suppliers, increasingly important stakeholders for the company, in a proactive communication and discussion relationship.

The collaboration with EcoVadis has been consolidated with the **mapping, onboarding, and assessment of the supply chain**, carried out in recent months, with the **aim of having 50% of strategic suppliers assessed by 2024 and 75% by 2025, and then expanding the evaluation of all suppliers**. Based on the strengths and weaknesses found or potential risks, EcoVadis will suggest improvement actions and interventions to be undertaken on the supply chain. To stimulate commitment, monitor progress, and ensure maximum transparency on the maturity dimension of the supply chain, **SIT has established a program of positive incentives for the goals achieved by suppliers**. SIT's **sustainable procurement** project started from the involvement of the group's strategic suppliers in a process that includes self-assessment questionnaires defined by EcoVadis following the highest international standards. This process will lead to the adoption of sustainable codes of conduct by the entire supply chain, making the SIT ecosystem a proactive player in the global change towards a more sustainable business.

*"In EcoVadis we found the skills, methodology, and technology that could help us make our **supply chain sustainable**, contributing to the group's desire to be the main sustainable partner in solutions for climate and energy control and to generate long-term sustainable economic growth."* declared **Chiara de' Stefani, Corporate Sustainability Director of SIT**.

*“The assessment strategy defined with SIT aims to involve and share the company's sustainable business values with its supply chain and confirms the company's ethical and proactive approach to ESG principles. The full and enthusiastic support from the managerial function which aspires to become a sustainable leader, even beyond its own sector of expertise, and the attention it pays to the continuous training of all procurement area employees on sustainability issues was fundamental”, added **Giulia Borsa, Regional Team Leader of EcoVadis.***

The certification process began with EcoVadis in 2020, when SIT carried out the first evaluation, receiving the bronze medal and the indication of the improvement actions which led the company to win the silver medal the following year, thus falling within the 22% of the best companies in the sector in terms of sustainability.

SIT, through the Heating&Ventilation, Smart Gas Metering, and Water Metering Business Units, creates intelligent solutions for climate control and consumption measurement for a more sustainable world. A multinational leader in the reference markets and listed in the Euronext Milan segment, SIT wants to be the leading sustainable partner of energy and climate control solutions at the service of client companies, paying great attention to the experimentation and use of alternative gases with low environmental impact. The group is present with production sites in Italy, Mexico, Holland, Romania, China, Tunisia and Portugal, as well as having a commercial structure that covers all the relevant global markets. SIT adheres to the United Nations Global Compact and the principles connected to it that promote a responsible way of doing business. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as of the Valore Acqua per l'Italia Community - www.sitcorporate.it

EcoVadis is a purpose-driven company whose mission is to provide reliable corporate sustainability ratings globally. Companies of all sizes rely on EcoVadis to monitor and improve the sustainability performance of their businesses and their business and corporate partners. EcoVadis scorecards, benchmarks, tools for acting on carbon, and insights guide a path to improve environmental, social, and ethical practices in 200 industrial categories and 175 countries. Industry leaders such as Ferrero, Lavazza, Rete Ferroviaria Italiana, BASF, Bridgestone, Johnson & Johnson, L'Oréal, LVMH, Unilever, and JPMorgan are among the 100,000 companies partnering with EcoVadis to drive resilience, sustainable growth and positive impact all over the world. To find out more: ecovadis.com/it; [X](#) and [LinkedIn](#).

Contacts

For SIT Spa

Investor Relations
Paul Fogolin
E. paul.fogolin@sitgroup.it
T. +39 049 829 3111

Investor&Media Relation Advisors
Mara Di Giorgio
E. mara@twin.services
M +39 335 7737417

Chiara Bortolato
E. chiara@twin.services
M. +39 3478533894

For EcoVadis

ROCK communications
Manuela Roccato | Raffaella Gerli
+39 3356417846 | +39 3356417845
ecovadis@rock-communications.it