

ESG, SIT evaluates its overall impact on the environment and obtains the "2021 inventory verification" from Bureau Veritas

The analysis allowed SIT to precisely assess for the first time the overall impact that the group's activities have on the environment both directly and indirectly.

The third-party verification of the greenhouse gas inventory is part of the ESG policies which sees SIT engaged in evaluating the level of sustainability of its supply chain

Padua, September 13, 2023 – [SIT](#), a multinational listed on the Euronext Milan segment of the Italian Stock Exchange that creates intelligent solutions for climate control and consumption measurement, has obtained the "**2021 inventory verification**" by Bureau Veritas, with the precise determination of the **Organization's Carbon Footprint**. The analysis conducted provided an exhaustive vision of the CO2 emissions produced by the company for the year 2021, in compliance with the standards of the UNI EN ISO 14064-1:2019, including - in addition to the emissions produced within its organizational boundaries, known as "Scope 1", and indirect emissions resulting from its own energy consumption, known as "Scope 2" - also indirect emissions generated outside the company boundaries, in particular through transport and the production of purchased materials (otherwise known as "Scope 3"). With the Organization's Carbon Footprint, verified by a third party, it will be possible to define the actions to reduce emissions, improve the measurement process, and, also, the level of detail of the information, thus contributing to strengthening further its commitment to sustainability.

"This is the result of a careful and meticulous work that fills SIT with pride for being one of the very few companies that today can boast a precise and verified measurement technique of the impact of its entire organization on the environment" stated Chiara de' Stefani, Corporate Sustainability Director of SIT. "The verification represents an important step that allows us to use the calculated data to analyze the impacts and define functional KPIs to make decisions pursuing our emissions reduction road map" added Maria Teresa Zanellato, Head of Carbon Management of SIT.

The certification is therefore not only aligned with the company's strategic objectives in terms of sustainability deriving from the "Made to Matter" Plan, but is also part of a broader project. The data collected, in fact, represent a fundamental initial point of reference for identifying the directions for improvement to be undertaken and will allow over the years to have increasingly precise, timely, and useful reporting for company assessments at various levels of detail, thus marking tangible progress towards greater sustainability.

The next initiatives will focus on optimizing data detection, collection and analysis process, with the aim of accelerating these procedures and aligning with the timing of integrated financial reporting.

SIT, through the Heating&Ventilation, Smart Gas Metering, and Water Metering Business Units, creates intelligent solutions for climate control and consumption measurement for a more sustainable world. A multinational leader in the reference markets and listed in the Euronext Milan segment, SIT wants to be the leading sustainable partner of energy and climate control solutions at the service of client companies, paying great attention to the experimentation and use of alternative gases with low environmental impact. The group is present with production sites in Italy, Mexico, Holland, Romania, China, Tunisia and Portugal, as well as having a commercial structure that covers all the relevant global markets. SIT adheres to the United Nations Global Compact and the principles connected to it that promote a responsible way of doing business. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as of the Valore Acqua per l'Italia Community - www.sitcorporate.it

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