

CO2, SIT extends the Certification on Product Carbon Footprint (CFP) to MeterSIT gas meter line

*SIT continues its ESG roadmap and is working on the Organization Carbon Footprint as well.
The certification was issued by Bureau Veritas*

Padua, July 5, 2023 – **SIT**, a multinational listed on the Euronext Milan segment of Borsa Italiana (Italian Stock Exchange) that creates intelligent solutions for monitoring environmental conditions and measuring consumption, renews its commitment to tracking and managing its CO2 emissions by extending the **Product Carbon Footprint Measurement System Certification (CFP Systematic Approach)** to an additional product category: **the gas meters produced under the brand MeterSIT**. With the certification, SIT is able to calculate the Carbon Footprint of each product throughout its life cycle (from production to disposal in a "cradle-to-grave" logic) in line with the standards of the ISO 14067:2018, as well as reflecting on how the sustainability of the product itself can be improved in a timely and certified manner.

Bureau Veritas Italia, a world leader in inspection, conformity verification and certification services, had already certified SIT's systematic approach to product life cycle analysis in 2022, inspecting other product lines of the Heating&Ventilation business unit (mechanical controls, fans, electronic controls, sensors and flue gas exhaust kits), [which had acquired CFP certification](#), valid until 2025.

Chiara de' Stefani, Corporate Sustainability Director of SIT, stated: *"We achieve another goal of our "Made to Matter" sustainability plan by expanding the scope of the CFP to include an additional product line of the group. The systematic approach allowed us to calculate emission values related to individual products and, at the same time, carry out scenario simulations on products under development in order to adopt the optimal technical, production and logistical solutions from a Carbon Footprint perspective."*

Maria Teresa Zanellato, Head of Carbon Management of SIT, added: *"With this new implementation we extend our ability in measuring Carbon Footprint, which is becoming an increasingly required parameter in all business activities. The lifecycle approach allows us to gain a cross-sectional view and awareness of impacts that opens up new perspectives and interesting synergies within our company and across the company's boundaries."*

Furthermore, the process becomes an officially recognized tool for SIT to achieve its emission reduction goals, but also available to the business community. Starting from this year, measurement sheets on products are published on the *Carbon Footprint Italy website*. This ensures greater transparency about the product and its traceability and allows the process to become a tool for sharing best practices in order to improve environmental impact and create inclusive information and culture on sustainability.

SIT is also working on the Organization CFP based on the UNI EN ISO 14064-1:2019 standard, in order to measure the company's CO2 emissions, both direct (so-called Scope 1); indirect emissions from its energy consumption (Scope 2); and indirect emissions generated by the company's supply chain (Scope 3). This process is being verified by an independent third party.

SIT, through the Heating&Ventilation, Smart Gas Metering and Water Metering Business Units, creates intelligent solutions for climate control and consumption measurement. A market-leading multinational company and listed on the Euronext Milan segment, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT adheres to the United Nations Global Compact and the related principles which promote a responsible way of doing business. SIT is also a member of the European Heating Industry and of the European Clean Hydrogen Alliance, in addition to the Community "Valore Acqua per l'Italia" ("Water Value for Italy") - www.sitcorporate.it/en/

Contacts

IR Advisor and Corporate Media Relations a cura di TWIN Srl

Mara Di Giorgio
E. mara@twin.services
M +39 335 7737417

Chiara Bortolato
E.chiara@twin.services
M. +39 3478533894