

SIT (Neutral, TP €7.60)

Market Cap. €141.62m		Price: € 5.64		(Emanuele Negri +39 02 8829 855)	
	Turnover	Net Profit	PE Adj.	PBV	Yield
2021	381	8	13.1	1.4	3.5
2022E	384	13	13.7	0.9	5.5
2023E	402	13	10.6	0.9	5.6

Source: Mediobanca Securities

Attendance to the ISH fair in Frankfurt

Event Through a press release, the company announced its attendance from March 13 to 17 to the ISH fair in Frankfurt, an event of international importance for technologies for energy saving, renewable energy, air conditioning and building automation.

In the fair, SIT will present:

- ◆ A wide range of gas-adaptive solutions, including the latest FLEXA PRO, the residential and commercial sensorized mixer allowing direct measurement of gas and air flows, thus optimizing the combustion system;
- ◆ The 877 ELEKTRA XL boiler valve, designed for commercial appliances up to 150kW (also 100% hydrogen), which completes SIT's range for professional applications;
- ◆ Electronic control solutions for Controlled Mechanical Ventilation (CMV), integrating UpSens sensors for the first time.

View/Action The press release once again confirms the company's focus on the development of new products to widen the technological portfolio and the positioning as a frontrunner in hydrogen-related technologies. We have a Neutral rating on the name.

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