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PRESS RELEASE

SIT joins the United Nations Global Compact

Chiara de' Stefani (Corporate Sustainability Director of SIT): "We confirm our commitment to building a sustainable future"

Padua, November 22, 2022 – Also SIT is a part of the United Nations Global Compact, the global network which constitutes the largest corporate sustainability initiative in the world, and which is joined by more than 18,000 companies and organizations based in over 160 countries. A voluntary leadership platform for the development, implementation, and communication of sustainable business practices, in line with the Sustainable Development Goals (SDGs) set by the United Nations 2030 Agenda.

The goal of the United Nations Global Compact is to encourage businesses around the world to contribute to an economic, social, and environmental framework that promotes a healthy and sustainable world economy from which all can benefit. To this end, the United Nations Global Compact requires participating companies and organizations to share, support, and apply, within their sphere of influence, a set of fundamental principles in the areas of human rights, labour, environment and anti-corruption:

THE TEN PRINCIPLES OF THE UNITED NATIONS GLOBAL COMPACT

HUMAN RIGHTS	LABOUR	ENVIRONMENT	ANTI-CORRUPTION
<ol style="list-style-type: none">1. Businesses should support and respect the protection of internationally proclaimed human rights; and2. make sure that they are not complicit in human rights abuses.	<ol style="list-style-type: none">3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;4. the elimination of all forms of forced and compulsory labour;5. the effective abolition of child labour; and6. the elimination of discrimination in respect of employment and occupation.	<ol style="list-style-type: none">7. Businesses should support a precautionary approach to environmental challenges;8. undertake initiatives to promote greater environmental responsibility; and9. encourage the development and diffusion of environmentally friendly technologies.	<ol style="list-style-type: none">10. Businesses should work against corruption in all its forms, including extortion and bribery.

(image source: participant media toolkit, UN Global Compact)

As a participant in the United Nations Global Compact, **SIT is committed to:**

- adapt business operations to the UN Global Compact so that its ten principles become part of daily strategy, culture and operations;
- publicly support the UN Global Compact and its principles through official communication channels;



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WE SUPPORT



- communicate the progress and results achieved to its stakeholders on an annual basis through Communication On Progress (COP).

*“SIT’s participation in the United Nations Global Compact confirms once again our commitment to contribute to the Sustainable Development Goals (SDGs) of the United Nations Agenda 2030” comments **Chiara de’ Stefani, Corporate Sustainability Director of SIT.** “It corresponds to a broad and far-reaching vision that we have given to our 2025 Sustainability Plan “Made to Matter”, which aims to make a difference in all areas of activity of the group and of our organization. Being part of this initiative represents both a challenge that allows us to work in an international level and a commitment that will enrich SIT’s sustainability culture”.*

SIT, through its two divisions Heating and Metering, creates intelligent solutions for controlling environmental conditions and measuring consumption for a more sustainable world. A leading multinational in its target markets and listed in the Euronext Milan segment, SIT aims to be the main sustainable partner of energy and climate control solutions serving corporate clients, paying great attention to the experimentation and use of alternative gases with low environmental impact. The group is present with production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia, and Portugal, as well as having a sales structure covering all relevant world markets. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as the Community Valore Acqua per l’Italia - www.sitcorporate.it

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