

SIT (Outperform, TP €9.20)

	Market Cap. €167.05m	Price: € 6.68	(Emanuele Negri +39 02 8829 855)		
	Turnover	Net Profit	PE Adj.	PBV	Yield
2021	381	8	13.1	1.4	3.5
2022E	396	22	12.6	1.0	4.6
2023E	402	15	11.2	1.0	4.8

Source: Mediobanca Securities

MeterSit and Janz will present five new measurement solutions at 2022 edition of Enlit Europe

Event SIT's metering division, with its subsidiaries MeterSit and Janz, will present five new measurement solutions at 2022 edition of Enlit Europe, the most important European trade fair for the industry. SIT also announced, through a press release, to have been included in the list of the top 1,000 companies in the province of Padua in a research carried out by ItalyPost Research Center for VeneziaPost and L' Economia del Corriere della Sera. This is based on the analysis of the financial statements of companies in the province of Padua that performed above average between 2018 and 2020.

View/Action The presentation of new measurement solutions is overall in line with messages provided by the management during the 9M results conference call. We have an Outperform rating on the name.

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