



SITspa

PRESS RELEASE EXERCISE OF THE SIT WARRANTS

Padua, July 1st, 2022 – SIT S.p.A. (“SIT”, or the “Company”) a multinational corporation listed on the Euronext Milan market of the Italian Stock Exchange, which through the Heating and Smart Metering divisions creates smart solutions for the control of environmental conditions and for the measurement of consumption, informs that, pursuant to and for the purposes of article 3.1 of the SIT Warrant Regulation (the “Warrant Regulation”), the Monthly Average Price (as defined in the Warrant Regulation) for the month of June 2022 is equal to EUR 7,5126 (source: “Bloomberg”).

Therefore, being the Average Monthly Price for June 2022 below the Strike Price of EUR 9,30, pursuant to the Warrant Regulation, the Warrant's exercise condition has not occurred and consequently the SIT Warrants shall not be exercisable.

Pursuant to art. 6.1 of the Warrant Regulations, starting from the day following the Term of Forfeiture (i.e. 20th of July 2022, the exercise deadline) the Warrants shall forfeit from all rights, becoming invalid for all purposes.

For any further information, reference is made to the Warrant Regulation, available on Company website (www.sitcorporate.it) in the Corporate Governance section > Governance Documents.

SIT, through its two divisions Heating and Metering, creates intelligent solutions for the control of environmental conditions and consumption measurement for a more sustainable world. A market-leading multinational company and listed on the Euronext Milan segment, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the [European Heating Industry](#) and of the [European Clean Hydrogen Alliance](#), in addition to the [Community Valore Acqua per l'Italia](#) (“Value Water for Italy Community”) - www.sitcorporate.it

Investor Relations

Paul Fogolin
E. paul.fogolin@sitgroup.it
T. +39 049 829 3111

Mara Di Giorgio
E. mara@twin.services
M +39 335 7737417

Alessandra Capuzzo
E. alessandra@twin.services
M. +39 333 5461162

Ufficio Stampa SIT Spa a cura di TWIN Srl

Stefano Campolo
E. stefano@twin.services
M. +39 329 0894649

Chiara Bortolato
E. chiara@twin.services
M. +39 347 853 3894