

SIT (Outperform, TP €10.00)

Market Cap. €166.05m		Price: € 6.64		(Emanuele Negri +39 02 8829 855)	
	Turnover	Net Profit	PE Adj.	PBV	Yield
2021	381	8	13.1	1.4	3.5
2022E	396	24	10.4	1.0	4.7
2023E	400	18	9.4	0.9	4.8

Source: Mediobanca Securities

Update on share buy-back

Event Yesterday SIT provided an update on its buy-back programme.

Comment/Financials Through company press release, SIT informed that in the period between July 18, 2022, and July 22, 2022, acquired n. 1,804 SIT's ordinary shares at an average unit price of €6.5467/sh, for a total amount of €11,810.16. Following to such operations, the company owns, n. 786,047 ordinary shares, amounting to 3.1304% of the share capital.

View/Action We have an Outperform rating on the name.

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