

## SIT (Outperform, TP €10.00)

	Market Cap. €196.06m	Price: € 7.84	<i>(Emanuele Negri +39 02 8829 855)</i>		
	Turnover	Net Profit	PE Adj.	PBV	Yield
2021	381	8	13.1	1.4	3.5
2022E	396	24	12.3	1.1	3.9
2023E	400	18	11.1	1.1	4.1

Source: Mediobanca Securities

### Obtained the Certification of the Product Carbon Footprint Management System

Event SIT obtained the Certification of the Product Carbon Footprint Management System (CFP Systematic Approach). This is valid until 2025, includes the Italian plants in Rovigo, Montecassiano, Padua and the international plants in Romania, China, Mexico and The Netherlands and certified SIT's systematic approach to product lifecycle analysis, in line with the standards set out in ISO 14067:2018.

**View/Action** We see this certification as a further step in the company's ESG strategy which we believe may add further interest in the story beyond stock fundamentals. We have an Outperform rating on the name.

[\(Back to first page\)](#)