



PRESS RELEASE

CO2, SIT obtains certification on the Carbon Footprint

Three product lines are involved in plants in Italy, Romania, Mexico, China, and the Netherlands. The tool is a fundamental assumption for the reduction of CO2 emissions

Padua, 01 June 2022 - SIT continues its ESG path and adds another fundamental element to its sustainability roadmap, namely the certification of the Product Carbon Footprint management system (CFP Systematic Approach).

Bureau Veritas Italia, a world leader in inspection, compliance verification, and certification services, has certified SIT's systematic approach to analyzing the life cycle of products, in a "cradle-to-gate" logic in line with the standards required by ISO 14067: 2018. The systematic approach makes it possible to calculate the emission values related to the individual products offered, but also to carry out scenario simulations on the products under development in order to adopt the optimal technical, production, and logistic solutions from a CFP perspective. The process is therefore an officially recognized tool available to the company for achieving the emission reduction targets.

Chiara de' Stefani, Corporate Sustainability Director of SIT, comments that "The management of CO2 emissions plays a central role in our sustainability strategy". "The adoption of the CFP Systematic Approach measurement standard for the certification of our results, in addition to certifying our progress in a qualified and independent way, provides us with a management tool, a real operational tool to assess the carbon impact of our decisions. A know-how that has become a corporate asset, in which we will continue to invest ".

As an initial field of application, SIT has chosen to focus on three product lines of the Heating division: mechanical controls, fans, and electronic controls.

The certificate is valid until 2025 and includes the Italian plants of Rovigo, Montecassiano, and Padua; abroad, the factories included in the certification are in Romania, China, Mexico, and the Netherlands.

In the course of 2023 SIT intends to extend the scope of analysis through the Systematic Approach by adopting the Organization CFP, which is the tool with which it's possible to measure the complete picture of its CO2 emissions, both direct (so-called Scope 1) and indirect ones deriving from own energy consumption (Scope 2) in addition to the indirect emissions generated by the company's value chain (Scope 3). The CFP of the Organization will be structured in SIT on the basis of the UNI EN ISO 14064-1: 2019 standard and will be subjected to certification by an independent third party.



SITspa

SIT, through its two divisions Heating and Metering, creates intelligent solutions for the control of environmental conditions and consumption measurement for a more sustainable world. A market-leading multinational company and listed on the Euronext Milan segment, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia, and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the European Heating Industry and of the European Clean Hydrogen Alliance, in addition to the Community Valore Acqua per l'Italia ("Value Water Community for Italy) - www.sitcorporate.it

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