



# SIT spa

## PRESS RELEASE

### EXERCISE OF THE SIT WARRANTS

Padua, May 2<sup>nd</sup>, 2022 – SIT S.p.A. (“**SIT**”, or the “**Company**”) informs that, pursuant to and for the purposes of article 3.1 of the SIT Warrant Regulation (the “**Warrant Regulation**”), the Monthly Average Price (as defined in the Warrant Regulation) for the month of April 2022 is equal to EUR 7,5705 (source “Bloomberg”).

Therefore, being the Average Monthly Price for April 2022 below the Strike Price of EUR 9,30, pursuant to the Warrant Regulation, the Warrant’s exercise condition has not occurred and consequently the SIT Warrants shall not be exercisable during the current month of May 2022.

Furthermore, as already disclosed to the market on March 22<sup>nd</sup>, 2021, in compliance with the provisions of article 3.6 of the Warrant Regulations, the exercise of “SIT S.p.a. Warrants” is suspended up to 9<sup>th</sup> of May 2021, the day (excluded) of the Ex-dividend date resolved by the Shareholders' Meeting on April 29<sup>th</sup>, 2022.

For any further information, reference is made to the Warrant Regulation, available on Company website ([www.sitcorporate.it](http://www.sitcorporate.it)).

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SIT, through its two divisions Heating and Metering, creates intelligent solutions for the control of environmental conditions and consumption measurement for a more sustainable world. A market-leading multinational company and listed on the Euronext Milan segment, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the [European Heating Industry](#) and of the [European Clean Hydrogen Alliance](#), in addition to the [Community Valore Acqua per l'Italia](#) (“Value Water for Italy Community”) - [www.sitcorporate.it](http://www.sitcorporate.it)

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