



SIT spa

PRESS RELEASE

EXERCISE OF THE SIT WARRANTS

Padua, January 3rd, 2022 – SIT S.p.A. (“SIT”, or the “Company”) informs that, pursuant to and for the purposes of article 3.1 of the SIT Warrant Regulation (the “Warrant Regulation”), the Monthly Average Price (as defined in the Warrant Regulation) for the month of December 2021 is equal to EUR 10,3546 (source: “Bloomberg”), higher than the Strike Price of EUR 9,30.

Therefore, the Exercise Ratio (as defined in the Warrant Regulation) for the month of January 2022 is equal to 0,1028.

Pursuant to article 3.4 of the Warrant Regulation, subscription requests shall be submitted by the last day of the month of January 2022 to the intermediary participant to Italian CSD Monte Titoli where SIT warrants are managed.

The shares resulting from the SIT warrant exercise will be made available for trading, via Monte Titoli, on the settlement day following the end of the month of January 2022.

For any further information, reference is made to the Warrant Regulation, available on Company website (www.sitcorporate.it).

SIT also reports that in the course of December 2021 exercise requests were received for a total of n. 140.000 SIT warrants. As a result, the Company issued n. 20.650 ordinary shares, for a counter-value of EUR 2.065,00 as set down in the Warrant Regulation.

As a result of the exercise of the SIT warrants, SIT’s new registered capital is equal to EUR 96.162.195,00 divided in n. 25.110.209 ordinary shares, all of which without nominal value.

The SIT Group, through its two divisions Heating and Smart Gas Metering, creates intelligent solutions that manage climate control and measure consumption for a more sustainable world. A market-leading multinational company, listed on the Euronext Milan segment of Borsa Italiana, SIT aims to be the number one sustainable partner for control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the [European Heating Industry](#) and of the [European Hydrogen Alliance](#) – www.sitcorporate.it

SIT S.p.A.

Investor Relations

T. +39 049 829 3111

Paul Fogolin

E. paul.fogolin@sitgroup.it

Mara Di Giorgio

E. mara@twin.services

Ufficio Stampa SIT S.p.A.

Chiara Bortolato

E. chiara@twin.services

M. +39 347 853 3894

Tommaso Pesa

E. tommaso@twin.services

M. +39 3470735670