



SIT spa

PRESS RELEASE EXERCISE OF THE SIT WARRANTS

Padua, October 1st, 2021 – SIT S.p.A. (“**SIT**”, or the “**Company**”) informs that, pursuant to and for the purposes of article 3.1 of the SIT Warrant Regulation (the “**Warrant Regulation**”), the Monthly Average Price (as defined in the Warrant Regulation) for the month of September 2021 is equal to EUR 10,0793 (source: “Bloomberg”).

Therefore, the Exercise Ratio (as defined in the Warrant Regulation) for the month of October 2021 is equal to 0,0781.

Pursuant to article 3.4 of the Warrant Regulation, subscription requests shall be submitted by the last day of the month of October 2021 to the intermediary participant to Italian CSD Monte Titoli where SIT warrants are managed.

The shares resulting from the SIT warrant exercise will be made available for trading, via Monte Titoli, on the settlement day following the end of the month of October 2021.

For any further information, reference is made to the Warrant Regulation, available on Company website (www.sitcorporate.it).

SIT also reports that during the month of September 2021 SIT warrants could not be converted because, being the Average Monthly Price for August 2021 was below the Strike Price of EUR 9,30. Pursuant to the Warrant Regulation, the warrant’s exercise condition has not occurred.

The SIT Group, through its two divisions Heating and Smart Gas Metering, creates intelligent solutions that manage climate control and measure consumption for a more sustainable world. A market-leading multinational company, listed on the MTA segment of Borsa Italiana, SIT aims to be the number one sustainable partner for control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the [European Heating Industry](#) and of the [European Hydrogen Alliance](#) – www.sitcorporate.it

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