



SIT spa

PRESS RELEASE

SIT joins the European Clean Hydrogen Alliance

Padua, 24 November 2020 - SIT brings to Brussels the Italian expertise in the development and research of sustainable solutions for boilers and smart meters that also use hydrogen. The multinational based in Padua has in fact been selected to become part of the **European Clean Hydrogen Alliance**, an organization that brings together companies, associations, regulators, public and private entities with the aim of actively supporting the commitment of the EU to achieve carbon neutrality by 2050 thanks to the boost of **hydrogen**, the new "green oil" ([here](#) the complete list of members). SIT will sit in the Alliance together with important companies in the Italian scenario such as Snam and Confindustria: the goal of the alliance **is also to develop an action plan for hydrogen in Italy**, in line with the targets expected at EU level, or 13-14% of the European energy mix by 2050, starting from the current 2%. The first phase of the EU strategy for clean hydrogen (which runs from 2020 to 2024) aims to decarbonize the current European hydrogen production, with at least 1 million tons of renewable hydrogen and the installation of at least 4 GW of electrolyzers.

SIT is already active in tests with hydrogen for use in the heating and smart meters sectors (as part of the Hy4Heat project in collaboration with the UK Ministry of Economic Development and Bosch) and wants to continue to play an increasingly relevant role in the green economy.

"Decarbonizing the heating sector is the most difficult challenge we could have embraced, as an industry and as part of the European Union, but also the most virtuous" said **Federico de' Stefani, President and CEO of SIT and member of the European Heating Industry (EHI)**. In this challenge, hydrogen will play a leading role: "All our components have been ready, for years, to be used with biomethane. Hydrogen has high development potential, and we want to be part of this change, which at SIT has already begun a long time ago, and which is above all cultural. We have put it in black and white in the most important documents for a company: Vision and Mission. Innovating in the heating sector by riding the "green" wave is not easy, but it is the only possible way if we really want to decarbonize our planet ", added de 'Stefani.



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The SIT Group, through its two divisions Heating and Smart Gas Metering, creates intelligent solutions for the control of environmental conditions and consumption measurement for a more sustainable world. A market leading multinational company, listed on the MTA segment of Borsa Italiana, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental impact. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China and Tunisia, in addition to a commercial structure covering all global markets.

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