



SIT spa

PRESS RELEASE EXERCISE OF THE SIT WARRANTS

Padua, May 5th, 2020 – SIT S.p.A. (“SIT”, or the “Company”) informs that, pursuant to and for the purposes of article 3.1 of the SIT Warrant Regulation (the “Warrant Regulation”), the Monthly Average Price (as defined in the Warrant Regulation) for the month of April 2020 is equal to EUR 4,4090 (source “Bloomberg”).

Therefore, being the Average Monthly Price for April 2020 below the Strike Price of EUR 9,30, pursuant to the Warrant Regulation, the Warrant's exercise condition has not occurred and consequently the SIT Warrants shall not be exercisable during the current month of May 2020.

Furthermore, as already disclosed to the market on March 26th, 2020, and April 2nd, 2020, in compliance with the provisions of article 3.6 of the Warrant Regulations, the exercise of SIT Warrants is suspended until the day (included) of the Shareholders' Meeting for approval of the financial statements as at December 31, 2019, and in any case up to the day (excluded) of the Ex-dividend date resolved by the Shareholders' Meeting.

For any further information, reference is made to the Warrant Regulation, available on Company website (www.sitgroup.it).

The SIT Group, through its two divisions Heating and Smart Gas Metering, creates intelligent solutions that manage climate control and measure consumption for a more sustainable world. A market-leading multinational company, listed on the MTA segment of the Italian Stock Exchange (Borsa Italiana), SIT aims to be the number one sustainable partner for control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles.

The Group comprises production companies located in Italy, Mexico, the Netherlands, Romania and China, in addition to a commercial and distribution structure covering all global markets.

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