



# SIT spa

## PRESS RELEASE EXERCISE OF THE SIT WARRANTS

Padua, April 2, 2020 – SIT S.p.A. (“SIT”, or the “Company”) informs that, pursuant to and for the purposes of article 3.1 of the SIT Warrant Regulation (the “Warrant Regulation”), the Monthly Average Price (as defined in the Warrant Regulation) for the month of March 2020 is equal to EUR 4.8359 (source “Bloomberg”).

Therefore, being the Average Monthly Price for March 2020 below the Strike Price of EUR 9,30, pursuant to the Warrant Regulation, the Warrant’s exercise condition has not occurred and consequently the SIT Warrants shall not be exercisable during the current month of April 2020.

Furthermore, as already disclosed to the market on March 26, 2020, and April 2, 2020, in compliance with the provisions of article 3.6 of the Warrant Regulations, the exercise of SIT Warrants is suspended until the day (included) of the Shareholders’ Meeting for approval of the financial statements as at December 31, 2019, and in any case up to the day (excluded) of the Ex-dividend date resolved by the Shareholders’ Meeting.

For any further information, reference is made to the Warrant Regulation, available on Company website ([www.sitgroup.it](http://www.sitgroup.it)).

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SIT develops, produces and distributes components and systems for controls and safety of gas-based domestic heating and catering equipment. The Group operates in the Smart Gas Metering sector, producing new generation remote meters with real-time consumption readings and communication.

It includes production companies located in Italy, Mexico, The Netherlands, Romania and China, in addition to a commercial and distribution network covering all global markets.

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