



SITspa

SIT AWARDED BEST PERFORMING LARGE COMPANY

The prestigious award given by the SDA Bocconi School of Management rewards the best companies able to create value in the economic, technological, human, social and environmental fields.

Padua, 24 October 2019 - SIT, a company listed on the MTA of the Italian Stock Exchange that develops, produces and sells systems and components for gas boilers and operates in the field of smart gas meters (smart gas metering) was awarded the Best Performance Award in the Best Performing Large Company category.

Ability to create economic and technological, human and environmental value: these are the features of the companies that took part in the 2019 edition of the Best Performance Award, the prize dedicated to Italian companies that are excellent economically and focused on environmental, social and governance sustainability. From a list of 15 finalist companies, out of a total of 63 participants and 420 virtuous companies considered, 5 winners were decreed based on the category to which they belonged.

"Having received the Best Performance Award in the Large Company category gives us great pleasure due to the high level of the promoters, the initiative and the companies involved. The aspect that gives us the most satisfaction is that of having seen well understood the substance of the company we are building, made of solid economic-financial performances but also of great attention to people, to innovation and to sustainability ", declared the Chairman and CEO of SIT Federico de' Stefani.

The Best Performance Award, born in 2017 from the collaboration between SDA Bocconi School of Management, J.P. Morgan Private Bank, PwC, Gruppo24Ore and Refinitiv, is "increasingly aimed at rewarding the challenges of our best companies", as Maurizio Dallocchio and Leonardo Etro, scientific leaders of the project, said at the time of the launch of this new edition, as the participating companies are "companies that can benefit from the Best Performance Award brand that is a guarantee of excellence".

Participation requires that companies meet specific pre-requisites: a turnover between € 25 million and € 5 billion; being independent of a foreign group, show revenue growth, CAPEX / Total Asset ratio and EBITDA margin higher than those of the sector to which they belong, while at the same time showing financial solidity (NFP / EBITDA ratio below 3).

The selection process took place in three steps:

1. processing of economic and financial data of the group of companies within the parameters mentioned above;
2. processing of survey data to be submitted to the short list of companies that pass the first step;
3. processing of data from one-to-one interviews and focus groups organized with companies that exceed the two previous steps.



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SIT develops, manufactures and markets components and systems for the control, regulation and safety of domestic gas heating appliances and collective catering systems. SIT also operates in the field of Smart Gas Metering (with the subsidiary MeterSit), producing new generation meters that can be managed remotely with consumption reading and real-time communication. SIT is a group composed of production companies located in Italy, Mexico, Holland, Romania and China, as well as a commercial and distribution structure that covers all the reference world markets.