

ESG: according to EcoVadis, SIT is Gold, ranking among the top 2% of the most sustainable companies in the world

From a sample analyzed of 130,000 companies globally, SIT excels in the categories 'Environment', 'Labour Practices and Human Rights', 'Sustainable Procurement'

Padua, May 8 2024 - SIT is among the leading companies in terms of sustainability. This is confirmed by the achievement of the **EcoVadis Gold rating**, which includes only the top 5% of companies globally, a percentage that narrows to 2% considering that the group led by CEO Federico de' Stefani ranks in the **98th percentile** of companies evaluated by EcoVadis, the foremost international firm for the evaluation of corporate social responsibility (involving more than 130,000 companies). With an overall score of **77/100** (an improvement of 14 points from the previous year), the level of sustainability performance has been judged as 'advanced'. In detail, SIT group scored 80/100 in the 'Environment' and 'Labour Practices and Human Rights' categories, and 90/100 in the 'Sustainable Procurement' category—results that **place SIT in the top 1% of the most sustainable companies in its sector of activity**.

Chiara de' Stefani, Corporate Sustainability Director at SIT, stated: *"In a high-level international context, it is with pride that we receive the Gold rating from EcoVadis, marking the culmination of the journey we have embarked upon and the perseverance in achieving the goals set out in our Sustainability Plan - Made to Matter. This acknowledgement is a further confirmation of our visionary capacity and the strength to pursue change, particularly during a transition period like 2023. It thus demonstrates that SIT is a benchmark in Sustainability management, at the heart of transforming an entire sector towards products, processes and innovation necessary for achieving the green goals which are fundamental to the energy and ecological transition. We are recognised as the reference partner for creating solutions for energy efficiency and the protection of natural resources. For us, environment, rights, and sustainability are not just words; they are a daily commitment"*.

At the recent Board of Directors meeting which approved the financial statements and the Non-Financial Statement for 2023 – a summary of the highlights is provided below – SIT presented a **comprehensive overview of activities undertaken and results achieved in the year**, including the **renewal of the Gender Equality Certification** according to UNI/PdR 125:2022, issued by an independent certification company, and the publication of SIT's Organisation Carbon Footprint.

SIT Sustainability Highlights 2023

E - Environment

- New environmental sustainability policy
- 45% of production facilities certified to ISO 14001
- Organisation's Carbon Footprint measured with ISO 14064-1 and verified by a third party
- Over 25% of strategic suppliers assessed in the sustainable procurement project
- 100% of products from the Heating & Ventilation business unit compatible with green gasses (green hydrogen and biomethane)

S - Social

- Over 35,000 hours of training delivered
- Over 140,000 hours of smart working
- 56% of women in the group
- 59% of employees participated in professional development courses
- Achieved the gender equality certification UNI/PDR 125:2022 and strengthened parental policy
- Kick-off of SIT Foundation with activities aimed at children aged 5 to 14 through summer camps and after-school services

G - Governance

- New whistleblowing and anti-corruption policies
- New strategic partnerships for entering new sectors or to accelerate the decarbonisation of their products (SIT & Panasonic Industries, SIT MBT)
- SIT ranked first in the Top ESG Sustainability Award by Credit Suisse and KON Group with Borsa Italiana and in the Integrated Governance Index "Extra Top 100". Selected as one of the leading companies in Sustainability according to Statista and Il Sole 24 Ore.

SIT, through its Business Units Heating & Ventilation, Smart Gas Metering, and Water Metering, creates intelligent solutions for environmental condition control and consumption measurement for a more sustainable world. A multinational leader in its reference markets and listed on the Euronext Milan segment, SIT aims to be the leading sustainable partner for energy and climate control solutions serving client companies, paying great attention to experimentation and the use of alternative gasses with low environmental impact. The group has production sites in Italy, Mexico, Romania, China, Tunisia, and Portugal, and has a commercial structure covering all global reference markets. SIT adheres to the United Nations Global Compact and its related principles that promote a responsible way of doing business. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as the Water Value Community for Italy - www.sitcorporate.it/en

Contatti

SIT Investor Relations

Paul Fogolin - CFO
+39 049 829 3111
paul.fogolin@sitgroup.it

IR & Media Relations Advisors TWIN

Mara Di Giorgio | +39 335 7737417
Chiara Bortolato | +39 347 8533894
sit-group@twin.services